



## DEVELOPMENT BANK OF SOUTHERN AFRICA

### LOAN INTEREST RATE

PROJECT NUMBER:	12007977/ 61007382
PROJECT TITLE:	Overstrand 2015- 2018 MTREF Capital Expenditure Programme
LOAN PERIOD:	13 YEARS
LOAN AMOUNT	R90,000,000.00
DISBURSEMENT AMOUNT	R30,000,000.00
SIGNATURE DATE:	30 March 2016
INTEREST RATE TYPE:	15 year Swap rate plus Cost of Funding plus margin
INTEREST RATE DETERMINATION DATE:	2 Business Days Prior To Disbursement
DISBURSEMENT DATE	28 February 2018
BASE RATE:	7, 589
COST OF FUNDING	1, 928
MARGIN	0.688 bp
TOTAL CALCULATED RATE:	10, 2050
INTEREST RATE CONFIRMED BY:	Ben Hlatkwayo
SIGNATURE:	
DATE:	26/02/2018

Client no.: 9004734  
Overstrand Municipality (WCO32)  
1 Magnolia Street  
Hermanus  
7200

Date: 28.02.2018

## DISBURSEMENT REMITTANCE ADVICE

PROJECT NAME: OVERSTRAND LM: CAPITAL PROGRAMME 20 / -2017/18  
PROJECT NO.: 12007977



**DBSA**  
Development Bank  
of Southern Africa  
VAT Registration  
No:

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REFERENCE NO./ INVOICE NO.	DATE	SUPPLIER INVOICE NO.	TOTAL
1600112721	28.02.2018	A_Disbursement 0000061007382	30000,000.00
1500004163		TOTAL	30,000,000.00

THE AMOUNT OF ZAR 30,000,000.00 WAS DEPOSITED ON: 28.02.2018

BRANCH CODE : 334812  
BANK NAME : ABSA VOLKSKAS  
BANK ACCOUNT NO : 3220000035

IF YOUR BANK DETAILS ARE INCORRECT, NOTIFY US IMMEDIATELY

Project Accountant:  
Contact Phone No.:

P.J Moleketi (Chairman), FM Baleni (Deputy Chairman),  
PK Dlamini\* (Chief Executive), L Meko, Z Monnakgotla,  
L Motsherane, G Mtetwa, B Mudavanhu, K Naidoo\*, B Ndamase,  
MT Ngqaleni, P Nqeto, A Sing, M Swilling, MJ van Rensburg.

\*Executive

Bathobile Sowazi (Company Secretary)

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Development Bank Southern Africa  
1258 Lever Road Headway Hill, Midrand  
PO Box 1234 Halfway House, Midrand  
1685, South Africa, Gauteng

**FORM OF REQUEST FOR DISBURSEMENT OF THE FACILITY**

14 February 2018

The General Manager:  
Development Bank of Southern Africa  
P.O. Box 1234  
Halfway House  
MIDRAND  
1685

Dear Mr. Chucheka Mhlongo

**Disbursement Request No. 3**

**DBSA Project/Programme No. 12007977**

1. Please refer to the Facility Agreement dated 30 March 2016 between the Overstrand Local Municipality (the "**Borrower**") and the Development Bank of Southern Africa Limited ("**DBSA**"). Terms defined in the Facility Agreement have their defined meanings whenever used in this request.
2. The Borrower irrevocably requests the Disbursement on or before 28 February 2018 (or as soon as practicable thereafter) of the aggregate amount of R30 000,000.00 [*Thirty Million Rand*] under the Facility (the "**Disbursement**"). You are kindly requested to pay such amount to the account of the Borrower ABSA Bank, Account No. 32-2000-0035, Branch Code 334812.
3. The Borrower further certifies to the best of its knowledge (after due enquiry) as follows:
  - 3.1 the representation and warranties made in the Facility Agreement are true on the date of this request and will be true on the date of Disbursement with the same effect as if such representations and warranties had been made on and as of each such date except as set forth on the certificate accompanying this request;
  - 3.2 the Borrower is not aware (after due enquiry) that any Potential Event of Default or Event of Default has occurred, is continuing or about to occur;
  - 3.3 since the date of the Facility Agreement no changes in the Project/Programme or in the financial condition of the Borrower has occurred and no other circumstance has arisen which has or is reasonably likely to have a Material Adverse Effect;
  - 3.4 the proceeds of the Disbursement are at the date of this request required by the Borrower exclusively for the purposes of the Project/Programme;

- 3.5 after receipt of the Disbursement the Borrower will not be in violation of:
- 3.5.1 any provision contained in any document to which the Borrower is a Party or by which the Borrower is bound; or
- 3.5.2 any law, rule or regulation, directly or indirectly limiting or otherwise restricting the Borrower's borrowing power or authority or its ability to borrow.
4. The above certifications are effective as at the date of this Disbursement Request and shall continue to be effective as of the date of the Disbursement. If any of these certifications is no longer valid as of or prior to the date of the requested Disbursement, the Borrower undertakes to promptly notify the DBSA unless it is not aware of the same (after due enquiry).

Yours faithfully

  
\_\_\_\_\_  
Municipal Manager

Name: C C Groenewald

OVERSTRAND MUNICIPALITY

A: 1 Magnolia street, Hermanus, 7200 | P: P O Box 20, Hermanus, 7200

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